

RES10-030

Wilmington, Delaware
May 6, 2010

#3361

Sponsor:

Council
Member
Ignudo

WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the parcels of real estate listed on Attachment "A" ("the Properties") are scheduled for sale by the New Castle County Sheriff's Office on May 11, 2010; and

WHEREAS, the Council, upon the recommendation of the Department of Real Estate and Housing, hereby approves the acquisition and authorizes the City to acquire the Properties at the May 11, 2010 Sheriff Sale for an amount not to exceed Two Hundred Thousand Dollars (\$200,000.00) of capital funds and Three Hundred Thousand Dollars (\$300,000.00) in Neighborhood Stabilization Funds ("NSF") for a total not to exceed Five Hundred Thousand Dollars (\$500,000.00).

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that Council authorizes and approves the acquisition of the Properties and authorizes the City to acquire the Properties at the May 11, 2010 Sheriff Sale for an amount not to exceed Two Hundred Thousand Dollars (\$200,000.00) of capital funds and Three Hundred Thousand Dollars (\$300,000.00)

in Neighborhood Stabilization Funds ("NSF") for a total not to exceed Five Hundred Thousand Dollars (\$500,000.00).

BE IT FURTHER RESOLVED that Council authorizes the Mayor or his designee to execute any and all documents necessary to effectuate the purchase and transfer of the Properties, including any and all further undertakings and assurances that may be appropriate.

Passed by Council
May 6, 2010

ATTEST: Maribel Ruiz
City Clerk

Approved as to form this
24th day of April, 2010

[Signature]
Assistant City Solicitor

SYNOPSIS: This Resolution authorizes the City to acquire the real Properties listed on Attachment "A" at the May 11, 2010 Sheriff Sale for an amount not to exceed Two Hundred Thousand Dollars (\$200,000.00) of capital funds and Three Hundred Thousand Dollars (\$300,000.00) in Neighborhood Stabilization Funds ("NSF") for a total not to exceed Five Hundred Thousand Dollars (\$500,000.00).

May 11, 2010- SHERIFF SALE REQUEST

TYPE	ATTORNEY	PLAINTIFF	WRIT #	ADDRESS	PARCEL
TAX	MAGUIRE, A.	CITY OF WILMINGTON	129	2600 N MARKET ST WILMINGTON, DE 19802-	2602240031
TAX	CASNER, C	CITY OF WILMINGTON	153	1021 CLIFFORD BROWN WALK WILMINGTON, DE 19801-	2603610079
MTG	BARNETT, T	US BANK NA	13	523 S JACKSON ST WILMINGTON, DE 19805-	2604210508
MTG	AULGUR, R.	CHASE HOME FINANCE INC	43	319 E THIRTEENTH ST WILMINGTON, DE 19801-	2602930187
MTG	HATFIELD, L.	BAC HOME LOANS SERVICING LP	112	219 EIGHTH AV WILMINGTON, DE 19805-	2604820099
MTG	HATFIELD, L.	BANK OF NEW YORK	148	1002 N SPRUCE ST WILMINGTON, DE 19801-	2603630490
MTG	HATFIELD, L.	MORTGAGE AMERICA INC	154	222 N CLAYTON ST WILMINGTON, DE 19805-	2603410002
MTG	CHARLTON, J.	FIRST UNION NATIONAL BANK	165	212 E TWENTYFIFTH ST WILMINGTON, DE 19802-	2602240284